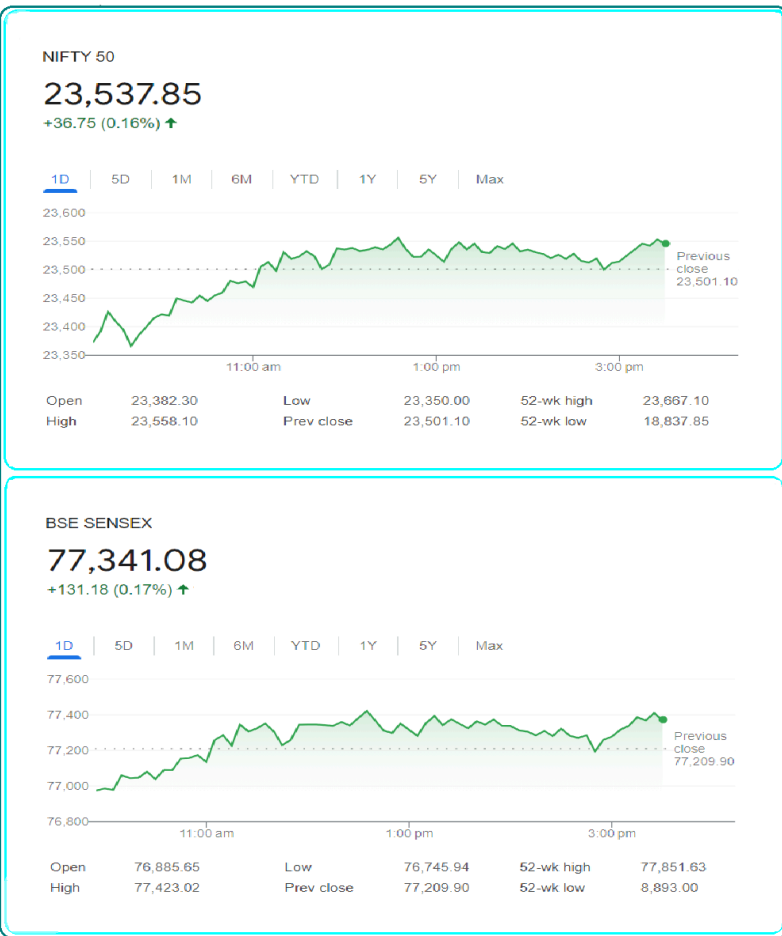


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	23537.85	23501.10	0.16%
S&P BSE SENSEX	77341.08	77209.90	0.17%
NIFTY MID100	55577.05	55429.15	0.27%
NIFTY SML100	18217.05	18235.05	-0.10%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	51703.95	51661.45	0.08%

Market Wrap Up

- Despite opening lower, benchmark indices settled on a positive note. The Nifty settled above the 23,500 level after the hitting day's low of 23,350 in morning trade.
- The S&P BSE Sensex was up 131.18 points or 0.17% to 77,341.08. The Nifty 50 index rose 36.75 points or 0.16% to 23,537.85.
- The S&P BSE Mid-Cap index rose 0.37% and the S&P BSE Small-Cap index added 0.27%.
- Among the sectoral indices, the Nifty Auto index (up 0.87%), the Nifty Consumer Durables index (up 0.75%) and the Nifty FMCG index (up 0.72%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Media index (down 1.87%), the Nifty PSU Bank index (down 0.66%) and the Nifty Metal index (up 0.64%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **July** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **72326** contracts at the end of the day.
- **Long** position build up for the **July** series has been witnessed in **LT, BHARTIARTL, ICICIBANK, HDFCBANK**.
- **Short** position build up for the **July** series has been witnessed in **RELIANCE, SBIN, INFY, ADANI PORTS, BAJFINANCE, ZYDUSLIFE**.

(Source: Capitaline F&O)

NIFTY AUTO	25309.80	25092.30	0.87%
NIFTY FMCG	56392.70	55990.10	0.72%
NIFTY IT	35143.80	35200.30	-0.16%
NIFTY METAL	9926.85	9990.90	-0.64%
NIFTY PHARMA	19521.15	19528.40	-0.04%
NIFTY REALTY	1135.35	1131.90	0.30%
BSE CG	72489.21	71779.22	0.99%
BSE CD	59201.32	58768.76	0.74%
BSE Oil & GAS	28731.21	28863.30	-0.46%
BSE POWER	7915.66	7815.70	1.28%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38804.65	38596.47	0.54%
HANG SENG	18027.71	18028.52	0.00%
STRAITS TIMES	3314.14	3306.02	0.25%
SHANGHAI	2963.10	2998.14	-1.17%
KOSPI	2764.73	2784.26	-0.70%
JAKARTA	6889.17	6879.98	0.13%
TAIWAN	22813.70	23253.39	-1.89%
KLSE COMPOSITE	1589.66	1590.37	-0.04%
ALL ORDINARIES	7975.10	8039.90	-0.81%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	120055.27	186714.75
NSE F&O	31485982.43	15823090.22

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	653.97

(Source: [NSE](#))

Corporate News

- **Larsen & Toubro** announced that its power transmission & distribution (PT&D) business has secured a significant domestic order to build Solar PV Plant along with a Battery Energy Storage System (BESS) in Bihar. The value of the significant order lies between Rs 1,000 crore and Rs 2,500 crore.
- **Hero MotoCorp** said it will hike prices of select motorcycle and scooter models by up to Rs 1,500 with effect from July 1, 2024 in order to partially offset the impact of higher input costs. The price revision will be up to Rs 1,500 and the exact quantum of increase will vary by specific model and market.
- **Lupin** and a unit of Aurobindo Pharma are recalling products from the American market due to manufacturing issues, according to the US health regulator. As per the latest Enforcement Report issued by the US Food and Drug Administration (USFDA), a US-based unit of Lupin is recalling a medication used to treat bacterial infections.
- **Lupin** announced that it has received an Establishment Inspection Report (EIR) from the United States Food and Drug Administration (USFDA) for its manufacturing facility in Somerset at New Jersey.
- **Cipla** said that the US drug regulator has issued Form 483, with six observations after inspecting its Goa manufacturing facility.
- **Biocon** said that its subsidiary Biocon Biologics has received approval from the European Medicines Agency (EMA) to manufacture biosimilar Bevacizumab at its new multi-product monoclonal antibodies (mAbs) drug substance facility at Bengaluru.
- **Swan Energy** announced that its board has approved the acquisition of a 49% stake in Triumph Offshore Private (TOPL) from Indian Farmers Fertiliser Cooperative (IFFCO) for total consideration of Rs 440 crore.
- **Man Industries** announced that it has received CE certification for its plant located at Anjar in Gujarat from Bureau Veritas, France for oil and gas pipes.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
M&M	2915.80	2839.95	2.67%
POWERGRID	332.95	325.95	2.15%
SHRIRAMFIN	2882.25	2821.65	2.15%
GRASIM	2515.10	2466.15	1.98%
SUNPHARMA	1494.50	1467.25	1.86%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
CIPLA	1504.40	1541.55	-2.41%
INDUSINDBK	1490.40	1527.15	-2.41%
ADANIPTS	1460.25	1485.50	-1.70%
COALINDIA	473.70	480.20	-1.35%
TATASTEEL	177.96	179.94	-1.10%

(Source: [Moneycontrol](#))

- **Rail Vikas Nigam** emerged as lowest bidder (L-1) for an EPC project from South Eastern Railway worth Rs 191.53 crore.
- **Garden Reach Shipbuilders & Engineers** said that it has signed an agreement with Carsten Rehder Schiffsmakler and Reederei GmbH & Co., KG Germany for the construction and delivery of 4 Multi purpose vessels of 7,500 DWT each.
- **TVS Motor Company** announced that it has signed an agreement with CSC Grameen eStores for its 3-wheelers commercial vehicle range.

- **Century Textiles and Industries** announced to acquire land parcel of 16.5 acres in Manjri, Pune.
- **RPP Infra Projects** announced that it has received a letter of acceptance (LoA) for EPC projects worth Rs 152.11 crore.
- **Sanghvi Movers** has bagged two work orders with a total value in excess of Rs 180 crore.
- **NBCC (India)** announced that it has bagged an order from REC in the normal course of business worth Rs 100 crore.
- **Hero MotoCorp** announced increase in prices for select motorcycles and scooters with effect from 1 July 2024. The price of select motorcycles and scooters will be raised by up to Rs 1,500, varying by specific model and market to partially offset the impact of higher input costs.
- **Welspun Specialty Solutions** has been selected as L1 bidder by Bharat Heavy Electricals (BHEL) for supply of stainless steel boiler tubes to National Thermal Power Corporation (NTPC)'s thermal power project.
- **JSW Energy** said that its wholly-owned subsidiary, JSW Neo Energy received a letter of award (LoA) from Solar Energy Corporation of India (SECI) for setting up 300 MW ISTS connected wind-solar hybrid power project.
- **Birla Estates Pvt Ltd** acquired a 16.5-acre land in Manjri, Pune for a housing project with a revenue potential of Rs 2,500 crore.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China attracted 412.51 billion yuan (\$56.81 billion) worth of foreign direct investment in the January to May period, down 28.2% from the same period last year.
- U.S. existing home sales slid 0.7% to an annual rate of 4.11 million in May after tumbling by 1.9% to an annual rate of 4.14 million.
- U.S. S&P Global composite PMI rose to 54.6 in June, up from 54.5 in May. The manufacturing PMI rose to a three-month high of 51.7 in June 2024 from 51.3 in May while the services PMI rose to 55.1 in June of 2024 from 54.8 in the earlier month.
- U.S. Conference Board leading economic index decreased by 0.5% in May following a 0.6% decline in April.
- U.K. Confederation of British Industry (CBI) survey's total order book balance rose to -18 in June 2024.
- Germany's business sentiment index fell to 88.6 in June from 89.3 in May. The current situation index remained at 88.3 in June while the expectations index dropped to 89.0.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 81.00/bbl (IST 17:00).
- INR strengthened to Rs. 83.47 from Rs. 83.54 against each US\$ resulting in daily change of 0.08%.
- The Reserve Bank of India's gold reserves parked overseas dropped to the lowest in six years at the end of March--47% of the total--since it started accumulating the precious metal in December 2017.
- Capital goods companies are expected to achieve 9-11% revenue growth rate in FY25 on the back of government's capex push compared 13% growth in FY 24.
- The CII called for a review of trade ties with China due to the country's reliance on electronics components imports, posing a risk to domestic manufacturing sustainability.
- India and Korea are progressing with talks to upgrade their existing free trade agreement (FTA), known as the Comprehensive Economic Partnership Agreement (CEPA).

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 25/06/2024

Supreme Infrastructure India Limited	Financial Results
Yes Bank Limited	Fund Raising
Inventure Growth & Securities Limited	Fund Raising
Ritco Logistics Limited	Fund Raising

(Source: NSE)

Corporate Actions as on 25/06/2024

Alkyl Amines Chemicals Limited	Dividend - Rs 10 Per Share
Cera Sanitaryware Limited	Dividend - Rs 60 Per Share
SEPC Limited	Rights 6:55 @ Premium Rs 3
Tata Elxsi Limited	Dividend - Rs 70 Per Share
Voltas Limited	Dividend - Rs 5.50 Per Share

(Source: NSE)

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SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Saltlake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : research@shriraminsight.com | www.shriraminsight.com |